

PERRY CITY COUNCIL SPECIAL MEETING AGENDA

Wednesday April 26, 2023 at 5:00 p.m. in the Towncraft Building, 1122 Willis Avenue, Perry Iowa

This meeting will be recorded and may be attended electronically. Public access to the virtual option may be obtained by one of the following methods:

Using the following link via computer, tablet or smartphone:

<https://us02web.zoom.us/j/81526762972?pwd=dXZtbjducUtzakNybFc4dTFRaDk1Zz09>

Or by phone: 312-626-6799

Meeting ID: 815 2676 2972

Passcode: 640487

1. CALL TO ORDER & ROLL CALL

- A. Approval of Meeting Agenda

2. PUBLIC HEARING:

- A. Public Hearing on the Proposed Fiscal Year 2024 Budget

3. OLD BUSINESS:

- A. Resolution Adopting the Annual Budget for Fiscal Year Ending June 30, 2024

4. ADJOURNMENT

When Addressing The City Council, Please Step To The Podium And State Your Name & Address For The Record. Council packet materials are available upon request. Requests must be made by 2 p.m. the day of the meeting and there is a charge of \$.25 per page. Council meetings are rebroadcast on PEGASUS Inc and are obtainable via the City of Perry's YouTube channel.

PERRY CITY COUNCIL SPECIAL MEETING SUMMARY

Wednesday April 26, 2023 at 5:00 p.m. in the Towncraft Building, 1122 Willis Avenue, Perry Iowa

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Meeting ID: 815 2676 2972

Passcode: 640487

1. CALL TO ORDER & ROLL CALL

- A. Approval of Meeting Agenda

2. PUBLIC HEARING:

- A. **Public Hearing on the Proposed Fiscal Year 2024 Budget:** The City Council has met and discussed the needs of the community and with City Staff have developed a proposed budget for fiscal year 2024. Finance Officer, Susie Moorhead prepared the FY2024 Budget including projected revenues and estimated expenditures, published the hearing notice in the April 13, 2023 Perry Chief and provided detailed copies of the proposed budget for review at City Hall, the Public Library and the McCreary Community Building, as well as digitally on the City of Perry's webpage. The levy upon approval would be set at \$17.98945 per \$1000 valuation. At this time the Council desires to receive any public comments concerning the proposed budget.

3. OLD BUSINESS:

- A. **Resolution Adopting the Annual Budget for Fiscal Year Ending June 30, 2024:** Upon passage of this resolution adopting the proposed fiscal budget year ending June 30, 2024, the Finance Officer, Susie Moorhead will be authorized to file the FY2024 Budget with Dallas County and the State of Iowa officials prior to the April 30, 2023 deadline as required by law.

4. ADJOURNMENT

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: PERRY

The City Council will conduct a public hearing on the proposed Budget at: 2nd Floor Meeting Room of the Town Craft Building, 1122 Willis Avenue, Perry, Iowa Meeting Date: 4/26/2023 Meeting Time: 05:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 17.98945

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(515) 465-2481

City Clerk/Finance Officer's NAME
Susie Moorhead

| | | Budget FY 2024 | Re-estimated FY 2023 | Actual FY 2022 |
|--|----|-----------------------|-----------------------------|-----------------------|
| Revenues & Other Financing Sources | | | | |
| Taxes Levied on Property | 1 | 3,212,249 | 3,042,772 | 2,942,352 |
| Less: Uncollected Property Taxes-Levy Year | 2 | 0 | 0 | 0 |
| Net Current Property Taxes | 3 | 3,212,249 | 3,042,772 | 2,942,352 |
| Delinquent Property Taxes | 4 | 0 | 0 | 9,290 |
| TIF Revenues | 5 | 370,949 | 348,449 | 352,641 |
| Other City Taxes | 6 | 2,698,793 | 2,730,974 | 2,985,292 |
| Licenses & Permits | 7 | 579,175 | 426,950 | 395,502 |
| Use of Money and Property | 8 | 125,318 | 126,937 | 149,769 |
| Intergovernmental | 9 | 10,622,978 | 7,524,607 | 4,732,662 |
| Charges for Fees & Service | 10 | 8,223,189 | 5,721,785 | 5,838,663 |
| Special Assessments | 11 | 0 | 0 | 0 |
| Miscellaneous | 12 | 908,408 | 641,575 | 597,400 |
| Other Financing Sources | 13 | 6,000,000 | 15,550,000 | 9,155,602 |
| Transfers In | 14 | 3,298,357 | 2,516,024 | 2,626,200 |
| Total Revenues and Other Sources | 15 | 36,039,416 | 38,630,073 | 29,785,373 |
| Expenditures & Other Financing Uses | | | | |
| Public Safety | 16 | 2,270,125 | 3,118,083 | 2,409,884 |
| Public Works | 17 | 3,760,634 | 2,897,120 | 2,571,034 |
| Health and Social Services | 18 | 9,500 | 0 | 8,211 |
| Culture and Recreation | 19 | 2,590,205 | 2,455,841 | 2,011,114 |
| Community and Economic Development | 20 | 412,391 | 567,795 | 848,704 |
| General Government | 21 | 872,431 | 984,811 | 948,496 |
| Debt Service | 22 | 1,336,945 | 1,449,383 | 1,585,105 |
| Capital Projects | 23 | 10,590,000 | 3,692,000 | 2,848,854 |
| Total Government Activities Expenditures | 24 | 21,842,231 | 15,165,033 | 13,231,402 |
| Business Type / Enterprises | 25 | 11,151,080 | 19,373,316 | 12,891,479 |
| Total ALL Expenditures | 26 | 32,993,311 | 34,538,349 | 26,122,881 |
| Transfers Out | 27 | 3,298,357 | 2,516,024 | 2,626,200 |
| Total ALL Expenditures/Transfers Out | 28 | 36,291,668 | 37,054,373 | 28,749,081 |
| Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out | 29 | -252,252 | 1,575,700 | 1,036,292 |
| Beginning Fund Balance July 1 | 30 | 10,165,148 | 8,589,448 | 7,553,156 |
| Ending Fund Balance June 30 | 31 | 9,912,896 | 10,165,148 | 8,589,448 |

RESOLUTION NO. 042623A

RESOLUTION ADOPTING ANNUAL BUDGET FOR FISCAL YEAR ENDING JUNE 30, 2024

WHEREAS, the City Council of the City of Perry, Iowa, met and discussed the needs of the community and developed a proposed budget for the fiscal year ending June 30, 2024 and

WHEREAS, the City Council has held a duly published public hearing on said proposed budget on April 26, 2023, to receive comments from the citizens of Perry.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Perry, Iowa, that:

Section 1. The annual budget for the fiscal year ending June 30, 2024, as set forth in the Budget Estimate Summary and in the detailed budget in support thereof showing the revenue estimates and expenditure appropriations to programs for said fiscal year is adopted. The Finance Officer is directed to file budget documents as required by law with the County Auditor and the State of Iowa in accordance with the summary and details as adopted.

Section 2. The estimated tax levies to support the budget for fiscal year ending June 30, 2024, are as follows with the final levy to be set by the County

Auditor:

| | |
|-----------------------------|---|
| General Tax Levy | 8.10000 per \$1,000 taxable value |
| Civic Center Operation Levy | .13500 per \$1,000 taxable value |
| Tort Ins. Tax Levy | .78738 per \$1,000 taxable value |
| Emergency Tax Levy | .27000 per \$1,000 taxable value |
| Benefit Tax Levy | 7.20323 per \$1,000 taxable value |
| Debt Service Tax Levy | 1.49384 per \$1,000 taxable value |
| Total City Tax Levy | 17.98945 per \$1,000 taxable value |
| Agriculture Tax Levy | 3.00375 per \$1,000 taxable value |

PASSED AND APPROVED this 26th day of April, 2023.

John Andorf, Mayor

ATTEST:

Elizabeth Hix, City Clerk