



ROWE FOUNDRY INC.

QUALITY GRAY IRON CASTINGS

147 W. CUMBERLAND ST. P.O. BOX 130

MARTINSVILLE, IL 62442-0130

(217) 382-4135 FAX (217) 382-4615

www.rowefoundry.com

January 3, 2019

It is with great sadness that after 120 years in business, I announce the Rowe Foundry will be ceasing operations during the first quarter of 2020. We do not yet have an exact date for the closure, but we expect to continue production into January and perhaps longer.

Over the last few years we have steadily lost work to overseas competition. The work we were able to keep tended to be less profitable. We have struggled with this situation for several years by getting more efficient. We were hopeful to bring the business back to being sustainable. Unfortunately reductions in orders have made it impossible to continue operations.

Over the past several months, we worked very hard to find a buyer for the business that would keep the foundry open. Unfortunately, we have not been able to find a buyer.

We have notified customers and suppliers of our plan. After getting firm orders from our customers a date will be set for the shutdown.

Ellen Norton

President

Rowe Foundry Inc