

# CITY OF GLASGOW

## RESOLUTION NO. 2021-

### A RESOLUTION EXPRESSING COUNCIL'S STANCE ON GLASGOW ELECTRIC PLANT BOARD CURRENT STATE OF AFFAIRS

**BE IT RESOLVED** by the Glasgow Common Council (hereinafter "Council") as follows:

1. For the reasons set forth below, the Council hereby expresses its profound objection and disappointment in the current state of affairs existing within the Glasgow Electric Plant Board (hereinafter "EPB") and the illogical and detrimental decisions made by the EPB Board as it relates to the Tennessee Valley Authority (hereinafter "TVA").
2. The Council hereby calls upon Mayor Harold Armstrong (hereinafter "Mayor") to immediately exercise all executive influence and power necessary in order to rectify the lack of sound management that persists among the EPB Board. The Council is quite aware that the operation of the EPB is governed largely by the "Little TVA Act", but nevertheless, the Council is equally aware that the Mayor, as appointing authority for the individual EPB Board members and for the good of the citizens of Glasgow, should, and must, take decisive action to do what he can to resolve the mismanagement and derisive environment that currently exists at the EPB board level.
3. Due to various calls and comments made by the EPB customers, as well as Glasgow citizens at large, the Council, as duly elected representatives for the citizens of Glasgow, do hereby state the following to be cause for this Resolution, to wit:

*The future economic development of the City relies upon a mutual partnership with the TVA; the ability of economic growth would be greatly harmed by the departure of EPB from the Long-Term Agreement executed by EPB on November 27, 2019; should EPB cease its 20-year power supply contract with TVA, various incentives would disappear for the customers of EPB causing a financial injury; since the inception of EPB, its Board has entered into several 20-year power supply contracts from TVA, which allowed for fair and equitable utility rates and various financial incentives; TVA through its participation in the current 20-year contract has attempted to allow the customers of EPB to obtain reliable and efficient energy that is fairly priced, and at the same time, create various incentives that financially benefit the entire customer base of EPB.*

*Further, the Council is greatly concerned that, because of the current state of affairs at the EPB, Glasgow may have difficulty with economic prospects looking to locate or expand in the South Central Kentucky area.*

4. Time is of the essence. The economic strength and vitality of this community is at stake and our elected officials must do something to protect and foster economic activity through the creation and retention of jobs within the City.

5. For all of the reasons set forth herein, the Council looks to the Mayor to engage in sound reason and logic to facilitate a positive resolution of the EPB current state of affairs.

**SO ADOPTED this the 8<sup>th</sup> day of February 2021.**

**HAROLD ARMSTRONG, MAYOR**

**ATTEST:**

**MONA SIMMONS, CITY CLERK**