



# CHAPATCHA PARK

BARREN COUNTY ECONOMIC AUTHORITY



OUR GOAL - UP TO 3 BUILD  
READY CERTIFIED SITES

The background is a solid dark blue. In the top right corner, there is a dark purple triangle pointing downwards, with a white diagonal line extending from its top-left vertex towards the center. In the bottom left corner, there is a dark purple triangle pointing upwards. In the bottom right corner, there is a white diagonal line extending from the bottom edge towards the center.

**INVESTED TO-DATE**  
**\$1,558,500**

# Development Plan

2021

MARCH

Contract for grading plan  
design and bid  
documents

APRIL

Bid grading and sinkhole  
remediation

MAY

Select Contractor

JUNE

Begin site work



# Cave City and Barren County Agreement

DETERMINE HOW MUCH WILL BE  
PROVIDED FOR THE PROJECT

Once bids are received determine how  
much will City pay direct and how much will  
be attributed to the bond

CITY & COUNTY APPROVE  
ORDINANCE TO ENTER INTO A  
INTER-LOCAL AGREEMENT

Authorizes the bond and Cave City Payment

INTERLOCAL TO THE DLG  
DLG approves the Inter-local Agreement and  
it is filed



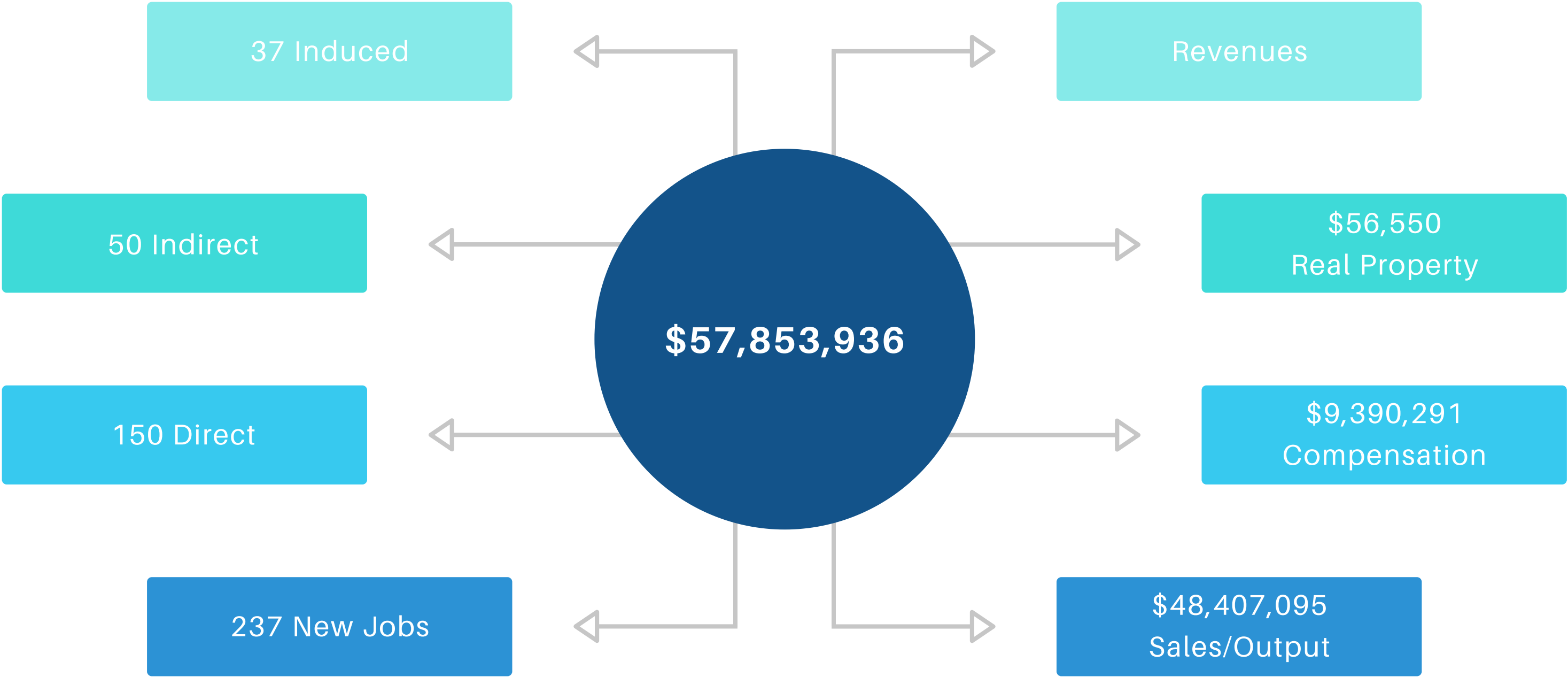


## Potential Debt Service

Debt service is estimated and will be locked in as a fixed rate at closing

	\$5,000,000		City of Cave City Portion - 15 Years		
	15 Years	20 Years	\$500,000	\$600,000	\$750,000
	1.90% TIC	2.24% TIC	10%	12%	15%
Fiscal Year	Debt Service	Debt Service	Debt Service	Debt Service	Debt Service
2022	\$398,546	\$319,492	\$39,855	\$47,826	\$59,782
2023	\$400,875	\$319,888	\$40,088	\$48,105	\$60,131
2024	\$399,875	\$317,088	\$39,988	\$47,985	\$59,981
2025	\$398,475	\$319,088	\$39,848	\$47,817	\$59,771
2026	\$401,675	\$315,688	\$40,168	\$48,201	\$60,251
2027	\$402,375	\$319,238	\$40,238	\$48,285	\$60,356
2028	\$402,775	\$317,488	\$40,278	\$48,333	\$60,416
2029	\$402,875	\$320,588	\$40,288	\$48,345	\$60,431
2030	\$402,675	\$318,388	\$40,268	\$48,321	\$60,401
2031	\$400,675	\$318,488	\$40,068	\$48,081	\$60,101
2032	\$398,575	\$318,488	\$39,858	\$47,829	\$59,786
2033	\$401,375	\$318,388	\$40,138	\$48,165	\$60,206
2034	\$398,975	\$318,188	\$39,898	\$47,877	\$59,846
2035	\$401,475	\$317,888	\$40,148	\$48,177	\$60,221
2036	\$398,775	\$317,488	\$39,878	\$47,853	\$59,816

# Potential Annual Economic Impact



**"IF TOPOGRAPHY AND  
SINKHOLES CAN BE  
ALLEVIATED, THIS SHOULD BE  
A GOOD SITE FOR CORPORATE  
INVESTMENT"**

SITE SELECTION GROUP





## **Tradeshows**

Identify tradeshows in related targeted field, pre-set meetings and walk show



## **Relationships**

Lead generators and site selectors including KCED



## **Targeted Outreach Campaign**

Work with consulting firm to identify potential projects, outreach and set meetings



## **Strategic Marketing**

Using e-marketing and direct mail, promote the available sites.

# **HOW TO TARGET INVESTMENTS**