

The anticipated project costs for utilities are as follows:

Item	Cost
Utility Construction	\$7,010,000.00
Utility Design	\$560,000.00
Utility Construction Engineering	\$210,000.00
Underwriters Allowance, Accounting and Legal	\$474,000.00
<b>Total Utility Costs</b>	<b>\$8,254,000.00</b>

Utility work will be paid through local sources including utility rates (for city owned utilities) and TIF bonds issued by the Redevelopment Commission (for non-city owned utilities).

The anticipated project costs for roadway work are as follows:

Item	Cost
Roadway Construction	\$11,865,000.00
Roadway Design	\$2,346,000.00
Roadway Land Acquisition	\$1,325,000.00
Roadway Construction Engineering	\$1,180,000.00
Underwriters Allowance, Accounting and Legal	\$185,000.00
Operations and Maintenance	\$800,000.00
<b>Total Project Costs</b>	<b>\$17,701,000.00</b>

Through the relinquishment agreement for Business 50, INDOT will be providing \$4,275,000.00 in roadway funding to the City of Washington. These funds were leveraged for an additional \$11,100,000 in federal funds through INDOT's LPA Program bringing INDOT's total participation in anticipated roadway improvements to \$15,375,000.00. The City of Washington will contribute approximately \$2,210,000.00 (for roadway work) which equates to approximately 12.5% of the total roadway costs including Operations and Maintenance.

A summary of all anticipated project funding sources are as follows:

Item	Cost	Funding Use
INDOT Unrestricted Cash	\$1,500,000.00	O&M, Projects 2 & 4
INDOT Toll Credits	\$2,775,000.00	Project 3
INDOT LPA Program	\$11,100,000.00	Project 3
City Utilities – Utility Rates	\$7,515,000.00	Project 1 (city utilities only)
Non-City Utilities – TIF/RDC	\$739,000.00	Projects 2 & 3 (non-reimbursable utility relocations)
Roadway – TIF/RDC	\$2,326,000.00	Projects 2 & 4
<b>Total Available Funding</b>	<b>\$25,955,000.00</b>	

Potential risks to City of Washington:

- Construction Cost Escalation
- Interest Rates
- Inflation Rates
- Land Costs for Project #3
- Loss of Federal Funding

Additional funding opportunities include:

- Davies County
- INDOT Community Crossings
- Less than Anticipated O&M Due to INDOT's Winter Pavement Project