

NOTICE OF PUBLIC HEARING
Proposed CARROLL School Budget Summary
Fiscal Year 2025 - 2026

Location of Public Hearing: Adams Elementary Board Room, 1026 N Adams St, Carroll, IA	Date of Hearing: 04/21/2025	Time of Hearing: 06:30 PM
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The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	11,515,853	10,957,337	10,479,367	% 4.8
Utility Replacement Excise Tax	2	170,199	169,672	157,238	% 4.0
Income Surtaxes	3	602,777	537,569	641,700	% -3.1
Tuition/Transportation Received	4	1,408,759	1,381,136	1,378,506	
Earnings on Investments	5	517,175	598,211	773,862	
Nutrition Program Sales	6	524,655	517,560	537,448	
Student Activities and Sales	7	181,000	176,000	186,194	
Other Revenues from Local Sources	8	375,183	402,252	422,646	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	11,585,714	11,233,384	10,500,565	
Instructional Support State Aid	11	27,072	0	0	
Other State Sources	12	2,557,470	2,457,428	2,915,074	
Two Tier Assessment Limitation Replacement	13	283,539	283,539	278,875	
Title I Grants	14	355,000	379,635	349,987	
IDEA and Other Federal Sources	15	1,531,857	1,677,006	2,143,605	
Total Revenues	16	31,636,253	30,770,729	30,765,067	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	1,352,617	1,352,597	1,323,343	
Proceeds of Fixed Asset Dispositions	19	10,000	10,050	91,362	
Special Items/Upward Adjustments	20	0	0	15,728	
Total Revenues & Other Sources	21	32,998,870	32,133,376	32,195,500	
Beginning Fund Balance	22	10,343,449	17,492,218	17,613,232	
Total Resources	23	43,342,319	49,625,594	49,808,732	
*Instruction	24	19,471,236	18,805,525	17,497,579	% 5.5
Student Support Services	25	1,280,884	986,427	860,399	
Instructional Staff Support Services	26	881,640	1,108,382	739,627	
General Administration	27	767,822	738,239	592,272	
School Administration	28	1,096,701	996,797	1,012,211	
Business & Central Administration	29	561,144	540,229	504,474	
Plant Operation and Maintenance	30	2,783,773	2,825,210	3,042,763	
Student Transportation	31	1,788,552	2,216,959	1,951,544	
*Total Support Services (lines 25-31)	31A	9,160,516	9,412,243	8,703,290	% 2.6
*Noninstructional Programs	32	1,621,632	1,574,400	1,570,171	% 1.6
Facilities Acquisition and Construction	33	1,320,001	6,157,000	1,072,716	
Debt Service (Principal, interest, fiscal charges)	34	1,266,645	1,261,931	1,247,663	
ARA Support - Direct to ARA	35	601,013	710,532	891,752	
*Total Other Expenditures (lines 33-35)	35A	3,187,659	8,129,463	3,212,131	% -0.4
Total Expenditures	36	33,441,043	37,921,631	30,983,171	
Transfers Out	37	1,352,617	1,360,514	1,323,343	
Other Uses	38	0	0	10,000	
Total Expenditures, Transfers Out & Other Uses	39	34,793,660	39,282,145	32,316,514	
Ending Fund Balance	40	8,548,659	10,343,449	17,492,218	
Total Requirements	41	43,342,319	49,625,594	49,808,732	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		9.97599			