

Resolution #21-2025/2026

WHEREAS, the County and SNITTJER SOUTH LLC D/B/A WOLF CREEK GRAIN HANDLING (“Original Developer”) entered into a certain Agreement for Private Development dated November 21, 2022 (“Development Agreement”) that concerned the development and operation of certain improvements (“Minimum Improvements”) on property located in an Urban Renewal Area (the “Development Property”); and

WHEREAS, the Original Developer transferred the Development Property to Developer and assigned the Development Agreement to Developer pursuant to that Assignment and Assumption of Agreement for Private Development dated April 15, 2024 (“Assignment”); and

WHEREAS, the County, Developer and FARM CREDIT LEASING SERVICES CORPORATION, a federally chartered instrumentality of the United States (“Grantee”) entered into a Consent and Agreement as of August 19, 2024, pursuant to which, the Developer agreed to transfer the Minimum Improvements to the Grantee and then lease the Minimum Improvements back from the Grantee pursuant to the terms of a Facility Lease Agreement (“Lease”); and

WHEREAS, the County and Developer now desire to terminate the Development Agreement; and

WHEREAS, the County has considered the proposed Mutual Termination Agreement and believes it to be in the best interests of the citizens of Grundy County to propose and offer the same to Landus and its Lender for consideration.

NOW, THEREFORE, BE IT RESOLVED by the Grundy County Board of Supervisors that the Mutual Termination Agreement is hereby approved and the Chair is authorized to sign the same.

PASSED AND ADOPTED this ____ day of _____ 2025.

Heidi Nederhoff, Chairperson
Grundy County Board of Supervisors

ATTEST:

Alan T. Tscherter, County Auditor