

PROCEEDINGS OF THE FRANKLIN COUNTY BOARD OF SUPERVISORS

April 7<sup>th</sup> 2026

A recording of the meeting can be found at [www.youtube.com/@FranklinCountyBoardofSuperviso/streams](http://www.youtube.com/@FranklinCountyBoardofSuperviso/streams)

The Board of Supervisors met at 1:00PM on Tuesday, April 7<sup>th</sup>, 2026, at the Franklin County Courthouse for a special session with Board members Lukensmeyer, McVicker, and Vanness present.

Motion by Lukensmeyer, seconded by McVicker to approve the agenda as presented. All ayes. Motion carried.

This being the time and place fixed by the Board for the consideration of bids for the purchase of the County’s General Obligation Urban Renewal Bonds, Series 2026, the Chairperson announced that bids had been received and canvassed on behalf of the County at the time and place fixed therefore.

Whereupon such bids were placed on file as attached.

After due consideration and discussion, Supervisor McVicker introduced the resolution next hereafter set out and moved its adoption, seconded by Supervisor Lukensmeyer. The Chairperson put the question upon the adoption of said resolution, and the roll call being, followed named Supervisors voted:

Ayes: Lukensmeyer, McVicker, Vanness

Nays: None

Whereupon the Chairperson declared the resolution duly adopted, as follows:

**RESOLUTION #2026-29**

**RESOLUTION AWARDING GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2026**

WHEREAS, the Board of Supervisors (the “Board”) of Franklin County, Iowa (the “County”), heretofore proposed to enter into a General Obligation Urban Renewal Loan Agreement (the “Loan Agreement”) and to issue general obligation bonds in a principal amount not to exceed \$1,300,000 pursuant to the provisions of Subsection 331.441(2)(b)(14), Section 331.402, Section 331.442, and Chapter 403 of the Code of Iowa, for the purpose of paying the cost, to that extent, of undertaking the 2026 Courthouse Urban Renewal Project, an urban renewal project of the County authorized by action of the Board of Supervisors on March 3, 2026, and in lieu of calling an election upon such proposal, has published notice of the proposed action and has held a hearing thereon, and as of March 24, 2026, no petition had been filed with the County asking that the question of entering into the Loan Agreement be submitted to the registered voters of the County; and WHEREAS, a Preliminary Official Statement (the “P.O.S.”) has been prepared to facilitate the sale of the General Obligation Urban Renewal Bonds, Series 2026 (the “Bonds”) in evidence of the obligation of the County under the Loan Agreement, and the County has made provision for the approval of the P.O.S. and authorized its use by Speer Financial, Inc., as municipal financial advisor to the County; and WHEREAS, pursuant to advertisement of sale, bids for the purchase of the Bonds were received and canvassed on behalf of the County and the substance of such bids noted in the minutes; and WHEREAS, upon final consideration of all bids, the bid of BOK Financial Securities of Milwaukee, Wisconsin (the “Purchaser”), is the best, such bid proposing the lowest interest cost to the County for the Bonds; NOW, THEREFORE, Be It Resolved by the Board of Supervisors of Franklin County, Iowa, as follows: Section 1. The bid of the Purchaser referred to in the preamble is hereby accepted, and the Bonds are hereby awarded to the Purchaser at the price specified in such bid, together with accrued interest, if any. Section 2. The form of agreement of sale/official bid form (the “Sale Agreement”) of the Bonds to the Purchaser is hereby approved, and the Chairperson and County Auditor are hereby authorized to execute the Sale Agreement for and on behalf of the County. Section 3. Further action with respect to the approval of the Loan Agreement and the issuance of the Bonds is hereby adjourned to the Board of Supervisors meeting to be held on April 21, 2026. Section 4. All resolutions or parts thereof in conflict herewith are hereby repealed to the extent of such conflict. Section 5. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Chairman Vanness adjourned the meeting at 1:12PM until Tuesday, April 14<sup>th</sup>, 2026, at 8:30AM at the Franklin County Courthouse for a regular session.

ATTEST:

Chris Vanness, Chairman

Katy A. Flint, Auditor & Clerk to the Board