



June 22, 2022

Gary Person North Platte Area Chamber and Development Corporation 502 S. Dewey North Platte, NE 69101

RE: NEBRASKA RURAL PROJECTS ACT NOTICE OF APPROVAL

Dear Mr. Person,

The Nebraska Department of Economic Development ("DED") is pleased to inform you that the Nebraska Rural Projects Act ("Act") application submitted by the North Platte Area Chamber and Development Corporation ("Recipient") on January 3, 2022, at 9:18 a.m. (CST) has been approved. Recipient projected that it would invest at least \$7.5 million to develop the Hershey Rail Park ("Project"). Based on this projection, Applicant is eligible to receive up to \$30 million in matching funds from the State of Nebraska pursuant to the terms and conditions of the Act. An Agreement will be transmitted to Recipient via DocuSign within thirty (30) business days. Recipient must review and sign the Agreement.

If you have any questions, you may contact DED by calling (402) 471-3367 or by emailing jessica.anderson@nebraska.gov.

Sincerely,

Jessica Anderson

Business Manager – Incentives Division

¹THIS AMOUNT REPRESENTS THE MAXIMUM AMOUNT OF MATCHING FUNDS AVAILABLE TO BE DISTRIBUTED TO APPLICANT. THE ACTUAL AMOUNT OF MATCHING FUNDS DISBURSED IS CONTINGENT ON RECIPIENT'S PROJECT INVESTMENT, ANNUAL REPORTS, AND SATISFACTORY FULFILLMENT OF ALL ACT REQUIREMENTS.

²NOTHING IN THIS NOTICE OF APPROVAL ESTABLISHES AN AGREEMENT, IN WHOLE OR IN PART, BETWEEN DED AND RECIPIENT.