## **City of Valdez** 2019 Special Municipal Election **September 10, 2019**

Proposition No. 1

Shall the City of Valdez, Alaska issue general obligation bonds in an amount not to exceed \$15,000,000 for the design and construction of citywide pavement and utilities upgrades?

## What does your vote mean?

Proposition No. 1 provides voters the opportunity to determine how the project will be funded - general obligation bonds or cash reserves. Voting NO does not mean the project will not move forward.

"If the bond passes, will my taxes go up?" Voters support the City to use general obligation YES bonds to fund the project.

No. Passage of bonds allows the City to obligate debt which is necessary to maintain revenue stream. Property taxes will not be impacted.



The City Council supports the design and construction of citywide pavement and utility upgrades. The types of road work needed may vary from resurfacing to total reconstruction. Water, sewer, and storm drain systems installed in the 1980s, or earlier, or with known maintenance issues will be replaced or considered for replacement with the programmed road projects.

## Which streets will be upgraded with the project?

This project - Phase 1 - is the first of seven phases of road and utility improvement projects. Future work will require additional funding. \$15M is a start. Phase 1 will be a two-year construction project and includes the following locations and work:

Robe River Subdivision

E Kobuk Dr

S Harbor Dr

Repave, including minor subgrade repairs and reestablish drainage ditches; evaluate unpaved roads for inclusion in the project

Repave approximately 0.8 mile of roadway, including curb, gutter, and pedestrian walkways and replace water, sewer, and drainage Meals Ave (Pioneer to Egan)

W Egan Dr

(Whalen to

Hazelet)

Repave approximately 0.1 mile of roadway, including curb, gutter, and pedestrian walkways and replace water, sewer, and storm drain

Repave approximately 0.7 mile of roadway, including curb, gutter, and sidewalk

For more information about the election visit: www.valdezak.gov/elections 🔶 == 🌩 For more information about the project visit: www.valdezpaving.com