

STATE OF NORTH CAROLINA
COUNTY OF YANCEY

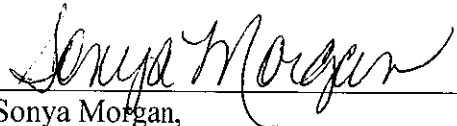
NOTICE OF PUBLIC HEARING

To Consider Economic Development Appropriations for
The Creation of Small Business Relief Fund Loans

NOTICE IS hereby given by Yancey County that, pursuant to the provisions of NC Gen. Stat. 158-7.1, the Yancey County Board of County Commissioners will hold a public hearing on 11 May, 2020, at 6:00 o'clock p.m. in the Yancey County Courtroom of the Yancey County Courthouse in Burnsville, North Carolina, on a proposal to appropriate and expend county funds to create the Yancey County Covid-19 Small Business Relief Fund Loan program which will be a loan fund designed to be a flexible and rapid source of low interest loan capital to help Yancey County businesses meet pressing needs and navigate the Covid-19 crisis. The appropriation will be made in the amount of \$50,000.00 to the Yancey County Economic Development Commission for the purposes of funding the program to be operated under the direction of the Economic Development Commission consistent with guidelines to be set forth in an agreement between Yancey County and The Yancey County Economic commission.

The Yancey County Board of County Commissioners believes that the foregoing economic development appropriation will stimulate the local economy, increase the County tax base and revenues, result in the creation of new and permanent jobs in the County, diversify the County economy, and promote the general welfare of the County and its citizens. All persons interested in this incentive are invited to attend this public hearing and present their views.

This the 22nd day of April, 2020.



Sonya Morgan,
Clerk to the Board of County
Commissioners for Yancey County